GOVERNMENT OF INDIA
WOMEN AND CHILD DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:2961
ANSWERED ON:02.12.2016
Corpus of Rashtriya Mahila Kosh
Chandrakasi Shri M.

Will the Minister of WOMEN AND CHILD DEVELOPMENT be pleased to state:

a) the existing corpus of Rashtriya Mahila Kosh (RMK);
b) whether the Government intends to further enhance the same and if so, the details thereof;
c) whether State/UT Governments are involved in the implementation of the schemes and activities of RMK and if not, the reasons therefor; and
d) the action being taken for smooth implementation of schemes of RMK in areas where there are few or no Intermediary Micro Financing Organisations (IMOs), Non-Governmental Organisations (NGOs), Cooperatives, etc.?

Answer

MINISTER OF STATE IN THE MINISTRY OF WOMEN AND CHILD DEVELOPMENT
(SHRIMATI KRISHNA RAJ)

a) Rashtriya Mahila Kosh (RMK) a society registered under the Society Registration Act, 1860, was set up by the Government of India in 1993 as a national-level organization under the Ministry of Women and Child Development. The existing corpus of Rashtriya Mahila Kosh is Rs.100 Crore.

b) No Madam.

c) The main objective of setting up of RMK is to provide micro-credit to poor women for various livelihood support and income generating activities at concessional terms in a client friendly manner to bring about their socio-economic development. The RMK schemes does not envisages direct involvement of States/UTs through NGOs/IMOs. However, Governing Board of RMK does have the representation of States/UT through nomination of two members for a term of one year on rotation basis.

d) In 57th GB of RMK held on 29th August, 2016, it has been decided to finance SHGs through federations and also financing business loans to individual women entrepreneurs directly, for smooth implementation of schemes of RMK.

*****